

4. Criteria

South Australian of the Year Awards | Innovation Category

Sponsored by Innovate SA

The Innovate SA Innovation category recognises highly entrepreneurial individuals who have established successful innovative SA companies under ten years old, that are able to demonstrate success in national and/or international markets based on the development of innovative new products and services.

Judging Structure

- Judges are asked to score the nominee against each selection criteria point
- Scores between 1 and 10 (1=lowest, 10=highest) will be given for each selection criteria point
- The maximum score that is able to be given by judges for the Innovation category is 70.

Innovation category selection criteria:

1. Executive Summary

Summarise your entry in no more than 200 words.

Describe your innovative business and explain to judges why you are a worthy candidate for the South Australian of the Year Innovation award.

2. Business Innovation Process

Please describe what you have done to drive innovation and entrepreneurship within your business.

This could include but is not limited to;

- Business Plans/Business Model
- Collaboration with any other partners
- Leadership
- Ideas Generation
- Innovation Culture
- Research Engagement
- R & D planning / Customer Feedback loop
- Knowledge Capture
- Risk Management
- Business Sustainability practices

3. Description of Business Innovation

Please provide a brief description of what steps you took to create your business, product or service.

This could include but is not limited to;

- When the innovation/ product/ service was first commercialised
- Details of the innovation, product or service

4. Degree of Innovation

Describe the business innovation in terms of;

- Its uniqueness
- How your particular innovation differentiates you from others in the market?
- Patenting, IP or Design

5. Commercial Significance

Please describe;

- How your particular business innovation satisfies important or unfulfilled market needs
- What are you key markets ?
- Market penetration – outside of SA, Australia
- Customer uptake?

6. Business Growth

Please describe the positive impacts your business innovation has had on the South Australian economy. This could include but is not limited to;

- Increased employment/ job retention
- Increased business efficiency / profit margins
- Business transformation into new industries/markets
- Substantial profits back into the community
- Met an unfulfilled area of local SA market need

7. Sustainability

Please describe the sustainability benefits of your innovative business to industry and consumers.

These benefits could include but are not limited to;

- Use of renewable resources
- Resource reduction
- Lower energy consumption
- Waste reduction
- Water treatment
- Recyclability